

Message Text

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61

ACTION AID-59

INFO OCT-01 ISO-00 PASS-00 FDRE-00 SCS-03 IO-11 INR-07

SSO-00 INRE-00 /081 W

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O 162330Z FEB 76

FM AMEMBASSY GUATEMALA

TO SECSTATE WASHDC IMMEDIATE 306

LIMITED OFFICIAL USE GUATEMALA 1283

DEPT PLEASE PASS:

FOUR CENTRAL AMERICAN POSTS

AMEMBASSY MEXICO

AMEMBASSY CARACAS

SECDEF

JCS

USCINCSO

USUN NEW YORK

US MISSION GENEVA

AIDAC FOR AID/PHA/FDRC

EO 11652: N/A

TAGS: SWEL GT

SUBJECT: GUATEMALAN EARTHQUAKE - AID FROM VENEZUELA AND CHASE

1. FROM VARIOUS SOURCES PICTURE EMERGES OF EXTREMELY
GENEROUS FINANCIAL ASSISTANCE FROM VENEZUELA TO GUATEMALA
FOR EARTHQUAKE RELIEF AND REHABILITATION:

A. UNDERSTAND THAT FEBRUARY 12 ECONOMIC CABINET
CARACAS DECIDED TO PROVIDE 25 MILLION BOLIVARES
(\$8.25 MILLION) GRANT TO GOG

B. GOV IS IMPOSING 2 PERCENT SURCHARGE ON ALL SALARIES
IN PUBLIC SECTOR FOR ONE MONTH TO RAISE FUNDS
FOR GUATEMALA. WE HAVE NO ESTIMATE HOW MUCH
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THIS WOULD AMOUNT TO.

C. VENEZUELAN PRIVATE SECTOR BEING ASKED TO CONTRIBUTE A SIMILAR AMOUNT. TOTAL PROCEEDS FROM SALARY SURCHARGES BOTH PUBLIC AND PRIVATE, CITED IN PRESS HERE AT \$20 MILLION EQUIVALENT, PRESUMABLY GIVEN AS GRANT.

D. PRESS ALSO REPORTED ANNOUNCEMENT BY VENEZUELAN REPRESENTATIVE PERMANENT COUNCIL, OAS, WASHINGTON, OF GOV INTENTION TO EXTEND \$20 MILLION LOAN FOR RECONSTRUCTION. DURATION AND TERMS NOT GIVEN.

2. SOURCE OF SOME OF ABOVE IS CHASE MANHATTAN REPRESENTATIVE FROM CARACAS, WHO ALSO ADVISED THAT CHASE MANHATTAN BANK HAS OFFERED TO EXTEND TO GOG \$30 MILLION LOAN, FOR SIX YEARS INCLUDING 2 YEARS GRACE. INTEREST WILL BE 15/8 PERCENT, RPT 15/8 PERCENT, PLUS 5/8 OF ONE PERCENT ARRANGEMENT FEE. IF OFFER ACCEPTED, CHASE MAY SELL PART OF LOAN TO VENEZUELAN INVESTMENT FUND. (CHASE OFFER TRIPLES THAT OF VBANK OF AMERICA FOR \$10 MILLION "BRIDGE LOAN" TO GOG.)
MELOY

NOTE BY OC/T: PASSED ABOVE ADDEES.

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 16 FEB 1976
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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From: GUATEMALA
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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